

Note: Proposed new language is underlined. Proposed deletions are enclosed in brackets.

BATS BZX Options Exchange Fee Schedule

Effective [December 10, 2015]January 4, 2016

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Footnotes:

¹ Customer Penny Pilot Add Tiers

Applicable to fee code PY.

Tier	Rebate per contract for a Customer order to Add for Penny Pilot Securities	Required Criteria
Customer Add Volume Tier 1 - Customer Add Volume Tier 6	(No change).	
Customer Step-Up Volume Tier	(\$0.53)	Member has an Options Step-Up Add TCV in Customer orders from September 2015 baseline equal to or greater than [0.40%] <u>0.35%</u>
Customer Cross-Asset Add Tier	(No change).	

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