

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 71590 / February 20, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15641

In the Matter of	:	
	:	
GLG PARTNERS, INC. and	:	EXTENSION ORDER
GLG PARTNERS, L.P.,	:	
	:	
Respondents.	:	

The Division of Enforcement (“Division”) has requested an extension of time until June 18, 2014 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 CFR 201.1101(a).

On December 12, 2013, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order (“Order”) against GLG Partners, Inc. and GLG Partners, L.P. (collectively, “Respondents”).¹ The Order required Respondents to pay a total of \$8,954,346 in disgorgement, prejudgment interest, and civil money penalties to the Commission and created a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

In its request for an extension of time, the Division states that it is in the process of soliciting proposals from fund administrators. The Division requires additional time to seek approval of the appointment of the fund administrator and approval of a bond and to develop a distribution plan.

¹ Exchange Act Rel. No. 71050 (Dec. 12, 2013).

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until June 18, 2014 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary