

MEMORANDUM

June 9, 2010

To: File No. SR-NYSE-2010-39
File No. SR-NASDAQ-2010-061
File No. SR-NSX-2010-05
File No. SR-NYSEAmex-2010-46
File No. SR-NYSEArca-2010-41
File No. SR-BATS-2010-014
File No. SR-CBOE-2010-047
File No. SR-EDGA-2010-01
File No. SR-EDGX-2010-01
File No. SR-FINRA-2010-025
File No. SR-ISE-2010-48
File No. SR-BX-2010-037
File No.: S7-11-10

From: Gena Lai
Office of Commissioner Troy A. Paredes

Re: Proposed Rule Changes to Provide for a Trading Pause for Individual Securities When the Price Moves 10 Percent or More

Consolidated Audit Trail

On June 9, 2010, Commissioner Troy A. Paredes and Gena Lai, Counsel to the Commissioner, met with Eric Hess and Bryan Harkins of Direct Edge. The participants discussed the above referenced rule filings and the Commission's proposed rulemaking concerning a consolidated audit trail.