

ISE Data on Rates of Order Interaction of Priority Customer Complex Orders and Rates of Price Improvement

Description	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13
Rate of Interaction with preferenced Priority Customer Complex vs. Pref. Market Makers	3.5%	4.3%	4.4%	4.5%	4.2%	4.6%	4.6%	4.4%	5.1%	4.2%
Rate of Interaction with preferenced Priority Customer Complex vs. Non-Pref. Market Makers	88.6%	88.4%	89.8%	88.6%	91.0%	89.7%	89.6%	90.9%	90.5%	91.5%
Average Price Improvement for preferenced Priority Customer Complex vs. Pref. Market Maker	\$0.057	\$0.052	\$0.062	\$0.069	\$0.059	\$0.079	\$0.057	\$0.053	\$0.051	\$0.072
Average Price Improvement for preferenced Priority Customer Complex vs. Non-Pref. Market Maker	\$0.051	\$0.051	\$0.054	\$0.061	\$0.053	\$0.064	\$0.055	\$0.048	\$0.045	\$0.052
Percentage of preferenced Priority Customer Complex receiving Price Improvement	91%	91%	92%	91%	91%	93%	91%	92%	91%	92%
Percentage of non-preferenced Priority Customer Complex receiving Price Improvement	89%	88%	90%	91%	89%	90%	91%	92%	91%	94%
Average Price Improvement of preferenced Priority Customer Complex	\$0.054	\$0.053	\$0.056	\$0.063	\$0.054	\$0.067	\$0.057	\$0.050	\$0.047	\$0.055
Average Price Improvement of non-preferenced Priority Customer Complex	\$0.037	\$0.038	\$0.038	\$0.050	\$0.039	\$0.042	\$0.042	\$0.036	\$0.033	\$0.040