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Elizabeth M. Murphy, Secretary
Securities and Exchange Commission
100 F Street, NE.,
Washington, DC 20549-1090.
RE: File Number SR-FINRA-2011-073

January 24, 2012

Dear Secretary Murphy,

Thank you for the opportunity to comment on the notice of Filing of Proposed Rule Change Relating to Establishing a Governmental Accounting Standards Board (GASB) Accounting Support Fee.

The Commonwealth supports a strong GASB as an independent standard setting body for state and local government. For too long this independent body has survived without a stable, long-term funding source. Many interested parties have worked for years to develop a funding solution acceptable to GASB's constituencies. The proposal issued by FINRA in November, and now the SEC, represents the best compromise identified through a deliberative open process and represents a long-term solution to GASB funding needs.

I believe it is a thoughtful compromise representing the input of a broad group of individuals and organizations and is worthy of the support of the Commission. I would urge the Commission to approve this regulation in its current form.

Sincerely

A handwritten signature in blue ink that reads "Martin J. Benison".

Martin J. Benison