

**MEMORANDUM**

TO: File No. S7-18-09, S7-10-10, SR-FINRA-2009-077

FROM: Michael E. Coe  
Office of Commissioner Luis A. Aguilar

DATE: April 23, 2010

SUBJECT: Meeting with Representatives of FINRA

On April 23, 2010, Commissioner Aguilar, along with Smeeta Ramarathnam and Michael E. Coe, Counsels to the Commissioner, met with FINRA representatives Richard G. Ketchum, Chairman and CEO; Steve Joachim, Executive Vice President; and Julie W. Bauer, Vice President, Office of Government Relations. The discussion included, among other things, the Commission's proposals regarding Political Contributions by Certain Investment Advisers and a Large Trader Reporting System, and FINRA's Proposed Rule Change Relating to the Restructuring of Quotation Collection and Dissemination for OTC Equity Securities.