

**MEMORANDUM**

**TO:** File Nos. 10-222 and S7-03-16

**FROM:** Office of the Chair

**DATE:** April 11, 2016

**RE:** Meeting with Representatives of The NASDAQ Stock Market LLC  
 (“NASDAQ”)

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On Friday, April 8, 2016, Nathaniel Stankard, David Dimitriou and Ryan VanGrack met with Jeffrey Davis and John Zecca, representatives of NASDAQ to discuss, among other things, the Investors’ Exchange, LLC exchange application (File No. 10-222) and the Notice of Proposed Commission Interpretation Regarding Automated Quotations Under Regulation NMS (File No. S7-03-16).